Statutory Accounts and Corporation Tax Return Service

Helping you meet your filing obligations

Company directors are required to file statutory accounts and a Corporation Tax return every year

Failure to do so within 9 months of the financial year end can lead to the company being fined, or potentially struck off the Companies House register. Our service is designed to ensure you meet these deadlines and understand how to manage your Corporation Tax liability.

Preparation of these documents requires specialist accounting and tax knowledge to address the issues noted below.

Compliance with accounting standards

Businesses must ensure their financial statements comply with the relevant accounting standards (e.g., IFRS, UK GAAP). Non-compliance can lead to inaccurate financial reporting, affecting decision-making and potentially leading to legal consequences. Our service ensures your financial statements are fully compliant and reflect your business's financial position.

Complexity in revenue and cost accounting recognition

Recognising revenue and costs accurately can be complex, especially for businesses with long-term contracts, subscriptions, or bundled offerings. We help demystify these complexities, ensuring revenue is recognised correctly and in accordance with accounting standards.

Asset valuation

Determining the correct valuation of assets and calculating depreciation can significantly impact financial statements. We provide expert advice on asset valuation and depreciation methods, ensuring they are appropriate for your business context.

Tax deductions and reliefs

Many businesses miss out on tax-saving opportunities because they're unaware of allowable deductions and reliefs. We can identify the deductions and reliefs applicable to your business, potentially saving you a significant amount in tax.

Planning and Advisory

Beyond compliance, strategic tax planning can significantly reduce your corporation tax liability. I offer tailored tax planning advice, helping you make informed decisions that align with your business goals and tax efficiency objectives.

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Our service

Our services are provided in two ways - bundled as part of our fixed fee plan, or provided on an one off, annual basis.

Initial consultation

In our initial one off consultation we'll seek to understand your company's circumstances, how you've kept financial records and plans for the future. We'll then make recommendations for each key issue we discuss, including record keeping, and agree next steps.

Financial records

The company is required to keep detailed financial records for 7 years. We'll discuss how records have been kept and make recommendations for the future, such as using QuickBooks, to make this easier.

Management accounts

We'll prepare management accounts for each month, financial quarter, or the full financial year, depending on your requirements. These accounts are in accessible format which will help you understand the reportable position of your business.

Statutory Accounts and Corporation Tax return preparation and filing

Next, we'll prepare the formal Statutory Accounts and Corporation Tax return. Once approved we'll file these and let you know how to pay your tax.

Ongoing advice

Corporation Tax in particular is a complex tax. If you need any advice during the year then of course we're here for you.

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