

EIS / SEIS Service

Unlocking potential investment



Obtaining EIS or SEIS certification is often a prerequisite for investors. Our service simplifies the process of obtaining and maintaining your company's certification

Navigating the complexities of EIS and SEIS can be daunting for many businesses. These schemes offer significant tax reliefs for investors making eligible companies more attractive, however the eligibility criteria and application process can be intricate and often deter potential beneficiaries.

Securing EIS or SEIS certification involves the following series of steps, each requiring careful assessment to ensure eligibility and compliance.

Assess Company Eligibility

Review the company's business and legal circumstances to assess whether it meets the schemes' conditions, for example: (see our Factsheet for more details)

- Company should have fewer than 250 employees (for EIS) and 25 (for SEIS)
- Investment must be made within 7 years of first commercial sale (3 for SEIS)

Plan investment

The details of the structure, timing and participants of the investment must be planned to ensure that it will meet the scheme rules, and meet normal Company Law requirements.

Advance Assurance

HMRC can provide confirmation of whether a planned investment is likely meet the eligibility criteria. This will reassure your investors and is often a prerequisite before funds are transferred. To gain Advance Assurance documents such as business plans, product description, forecasts and investment details must be submitted.

Investment execution

Share must be issued and fully paid. Company records and Companies House records must be updated. Often it is advisable to file a Confirmation Statement to provide details of the new shareholders.

Compliance

Once the investment funds have been substantially spent or a defined time period has passed a Compliance Statement can be sent to HMRC. Once approved HMRC will send confirmation of compliance forms that can be shared with investors. Companies are also required to ensure they comply with the scheme rules for at least 3 years.

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Our service

Our end to end service simplifies the complexities of EIS/SEIS applications. Unlike online services where you end up doing all of the work with limited guidance, we take a blended approach whereby we do the heavy lifting once you have provided us with information about your plans.

Initial consultation

In our initial one off consultation we'll discuss your plans and discuss the key eligibility criteria and approach you're looking to follow. We'll flag any potential issues and recommend how these are addressed.

Formal eligibility check and Advance Assurance

We normally combine these two vital steps to make our services as efficient as possible. To secure Advance Assurance we'll need some information from you, such as your business plans, investor decks and details of the investment. We can support the preparation of these documents too if required.

Investment execution

We will issue the shares and update Companies House once monies have been received by the company.

Compliance Statement and investor forms

Once eligibility criteria have been met we will submit the Compliance Statement and prepare your investors' EIS/SEIS 3 forms for you to send.

Contact us at hello@parryandparry.co.uk if you'd like to discuss your EIS/SEIS needs further.